

THE KARACHI STOCK EXCHANGE LIMITED

KSE/N- 4603

NOTICE

October 04, 2012

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

METROPOLITAN STEEL CORPORATION LIMITED

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

No. EMD/233/426/2002 *178*

August 30, 2012

S/No.	Name	Company
1	Mr. Mehmood Ali Mehmood, Director	
2	Engr. Syed Asghar Jamil Rizvi, Director	Metropolitan Steel Corporation Limited, Main Office Building 1 st Floor, Plot No. HE-1, Karachi - 75120 Fax No.021-35081425
3	Mr. Muhammad Shakir, Director	
4	Mr. Khawaja Maudood Ahmed, Director	
5	Mr. Muhammad Omer Mekhari, Director	
6	Mrs. Uzma Imenmood Ali Mehmood, Director	
7	Mrs. Safia Shakir, Director	
8	Metropolitan Steel Corporation Limited	

Re: Direction under Section 170 of the Companies Ordinance, 1984

Dear Sir/Madam

Please refer to your letter dated August 1, 2012. In this connection, it has been observed that M/s Metropolitan Steel Corporation Limited ("Company") has not held its annual general meeting till date, which should have been held on or before October 31, 2011 in accordance with the provisions of Section 158 of the Companies Ordinance, 1984 ("Ordinance")

2. Therefore, the Company is hereby directed under Section 170 of the Ordinance to convene its overdue Annual General Meetings for the calendar year 2011-12 so as to lay therein the audited accounts, transact other business as required under the law and thereafter submit, within a week of the date of meeting so held, a compliance report along with attested copies of the minutes and the audited accounts so approved.

3. This direction shall be without prejudice to the penal and civil consequences of the defaults on the part of the Company and its management in making compliance within the period laid down under Section 158 and 233 *ibid.*

Yours truly,

Ali Azeem Ikram

Ali Azeem Ikram
Head of Department (Enforcement)

CC: Joint Registrar, CRO Karachi.

NIC Building, 63 Jinnah Avenue, Islamabad.

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