

AISHA STEEL MILLS LIMITED

SHAPING THE ECONOMY

DSU-45, Pakistansteel, Down Stream Industrial Estate,
Bin Qasim, Karachi, Pakistan.

October 1, 2012

The General Manager

The Karachi Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

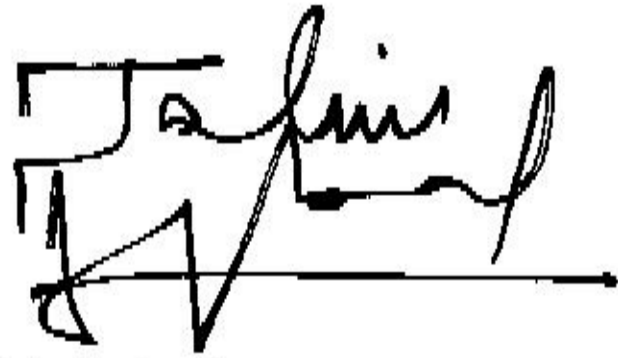
Subject: Announcement of Commercial Operation Date – Aisha Steel Mills Ltd.

Dear Sir,

This is to inform that the Board of Directors of Aisha Steel Mills Limited in its Meeting held on Saturday September 29, 2012 have resolved to declare October 1, 2012 as the Commercial Operation Date of the Company, subsequent to the successful completion of the trial operations.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Tahir Iqbal
Chief Financial Officer &
Company Secretary