



September 07, 2012

**Mr. Muhammad Ghufan**  
DGM – Company Affairs  
The Karachi Stock Exchange (Curantoc) Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

Dear Sir

**Merger of KASB Stock Market Fund into Grosby Dragon Fund**

With reference to the captioned subject, please find enclosed the letter received from the trustee of the Funds confirming the conditions of merger required by Securities & Exchange Commission of Pakistan.

We hope this confirmation will suffice the requirement of delisting KASB Stock Market Fund from the exchange.

In case of any query, fell free to contact us

Thanking you,

A handwritten signature in black ink, appearing to read 'Syed Adnan Abdal', written over a horizontal line.

**Syed Adnan Abdal**  
Company Secretary  
KASB Funds Limited