

**Akzo Nobel  
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**AkzoNobel**

Tomorrow's Answers Today

**Jehanzeb Khan**  
Chief Executive Officer

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi

August 28, 2012

Dear Sir

**BOARD MEETING**

**RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2012**

We wish to inform you that our Board of Directors at its meeting held on August 28, 2012, has approved the unaudited accounts of the Company for the quarter and half year ended June 30, 2012 with a limited scope review by the statutory auditors, showing the following results:

**DIVIDEND / BONUS / RIGHTS ISSUE**

Nil.

**FINANCIAL RESULTS**

|  | For the 3<br>months period<br>ended 30<br>June 2012<br>(Rupees '000) | For the 6<br>months period<br>ended 30<br>June 2012<br>(Rupees '000) |
|--|--|--|
| Turnover   | 1,872,768  | 3,347,369  |
| Sales tax, excise duty and discounts                   | (468,226)  | (837,565)  |
| <b>Sales - net</b>                                     | <b>1,404,542</b>   | <b>2,509,804</b>   |
| Cost of sales  | (927,535)  | (1,696,969)  |
| <b>Gross profit</b>                                    | <b>477,007</b>   | <b>812,835</b>   |
| Selling and distribution expenses                      | (239,842)  | (446,523)  |
| Administration and general expenses                    | (145,709)  | (287,540)  |
| <b>Operating result</b>                                | <b>91,456</b>  | <b>78,772</b>  |
| Financial charges                                      | (3,059)  | (6,947)  |
| Other operating charges                                | (12,152)   | (18,296)   |
|  | (15,211)   | (25,243)   |
| Other operating income                                 | 71,786   | 147,780  |
| <b>Profit before taxation</b>                          | <b>148,031</b>   | <b>201,309</b>   |
| <b>Taxation</b>  | <b>(69,018)</b>  | <b>(87,218)</b>  |
| <b>Profit after taxation</b>                           | <b>79,013</b>  | <b>114,091</b>   |
| <b>Earnings per share – Basic and diluted (Rupees)</b> | <b>1.70</b>  | <b>2.46</b>  |