



August 16, 2012  
PFL/KSE/12/L-230

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd  
Karachi Stock Exchange Building, K.S.E Road,  
Karachi.  
Fax No. 021-111-573-329

**Sub: Board Meeting and Closed Period**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Pakarab Fertilizers Limited will be held on Thursday August 23, 2012 at 02:30 p.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt to consider the Half Yearly Accounts for the period ended June 30, 2012.

The Company has declared the "Closed Period" from August 16, 2012 to August 23, 2012 (both days inclusive) as required under clause (xxiii) of Code of Corporate Governance. Accordingly, no Director, CEO or Executive shall directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line.

Ausaf Ali Qureshi  
Company Secretary