



Ref. No. PICIC AMC/KSE/BOD Meeting-56/2012

August 13, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Notice of the 56<sup>th</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited along with the Closed Period.**

Dear Sir,


In compliance of KSE Listing Regulations, this is to inform that the 56<sup>th</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited will be held at 11:00 a.m., on Thursday, August 30, 2012 at 9<sup>th</sup> Floor Muhammadi House, I. I. Chundrigar Road, Karachi to consider among other things the audited financial statements of PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Asset Management Company Limited for the year ended June 30, 2012, and PICIC Stock Fund for the period ended June 30, 2012.

In addition to the above, the board will also consider final dividend distribution (if any) to the Certificate Holders of PICIC Growth Fund, PICIC Investment Fund and PICIC Energy Fund for the year ended June 30, 2012.

The Board has declared the "Closed Period" from August 23, 2012 to August 30, 2012 (both days inclusive) as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Directors, Chief Executive Officer and Executives of the Company shall directly or indirectly, deal in the purchase and sale in Certificates of PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, and units of PICIC Income Fund, PICIC Cash Fund and PICIC Stock Fund in any manner during the closed period.

You may please inform the members of the Exchange accordingly

Yours truly,

  
**Imad Zahid Nagi**  
CFO & Company Secretary