



ABL Asset Management

August 13, 2012

The Secretary
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Suspension of Fresh Issue of Units in ABL Cash Fund (ABL CF) for the day ending August 13, 2012

Dear Omaimah,

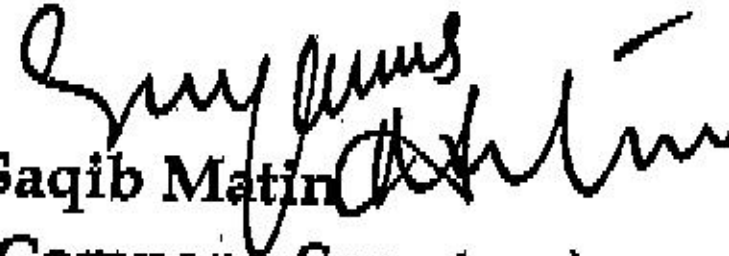
After the recent reduction of 150 bps in discount rate by the State Bank of Pakistan, there is a great likelihood that the NAV of ABL CF for the day ending August 13, 2012 may materially increase due to decline in PKRV rates which are used for valuation of Government debt securities. The backward/known pricing mechanism is followed in ABL CF which may give undue advantage to investors who invest on August 13, 2012 on the applicable NAV of August 12, 2012.

Therefore, to safeguard the interest of existing unit holders, the management of ABL Asset Management Company has suspended the fresh issue of units of ABL Cash Fund for the day ending August 13, 2012. Unit sales will be resumed on 15th August 2012.

This suspension is in accordance with clause 4.8.1 of the Offering Document of ABL CF and applicable provisions of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

The suspension has been duly notified to the Trustees of the ABL CF and also to the Securities and Exchange Commission of Pakistan.

Sincerely,


Saqib Matin
(Company Secretary)

