



FAYSAL ASSET MANAGEMENT LIMITED

August 9, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

BOARD OF DIRECTORS MEETING – FAYASAL ASSET MANAHEMENT LIMITED

This is to inform you that a meeting of the Board of Directors of Faysal Asset Management Limited (FAML), the management company of Faysal Balanced Growth Fund (FBGF), Faysal Income & Growth Fund (FIGF), Faysal Savings Growth Fund (FSGF), Faysal Money Market Fund (FMMF) and Faysal Islamic Savings Growth Fund (FISGF) will be held on Thursday, August 16, 2012 at 3:00 p.m. (PST) to approve the annual financial statements of the funds for the year ending June 30, 2012.

In compliance with the provisions of regulation No.37 (xxvi of the Code of Corporate Governance of the Exchange), the Management has determined the "close period" for trading in the units of FBGF, FIGF, FSGF, FMMF and FISGF from August 9, 2012 to August 16, 2012 (both days inclusive) during which Directors, Chief Executive Officer, Sponsor Companies and Executives of FAML shall not deal in the units of FBGF, FIGF, FSGF, FMMF and FISGF in any manner directly or indirectly.

You may please inform the members of the Exchange Accordingly.

Yours truly,

Najm-Ul-Hassan
Acting Chief Financial Officer