

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N- 3253

NOTICE

July 11; 2012

Reproduced hereunder letter received from **ARIF HABIB LIMITED**, for information of members of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).

AISHA STEEL MILLS LIMITED



CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD STOCK EXCHANGES AND OF PAKISTAN MERCANTILE EXCHANGE

11 July, 2012.

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (C) Limited
Stock Exchange Road
Karachi.

Subject: Offer for Sale of shares of Aisha Steel Mills Limited

Dear Sir,

This is with reference to your letter no, KSE/Gen-3492 dated July 5, 2012. We are pleased to inform the Exchange that the Offer for Sale of Shares of Aisha Steel Mills Limited has been successfully over-subscribed by 2.7 times. The Share Registrar, Central Depository Company (CDC) has provided us with the following subscription details;

Aisha Steel Mills Limited Subscription Summary		
	Applications	Amount (PKR)
Application for 500 shares	738	3,690,000
Application for 1000 shares	374	3,740,000
Application for 3000 shares	189	5,670,000
Application for 5000 shares and in multiple thereof	332	257,190,000
Total	1,633	270,290,000

**inclusive of employees application*

In addition, please find enclosed the statements provided by all the bankers to the offer for the total amount and number of share applications received. Please feel free to contact the undersigned in case of any queries.

Best regards,

Muhammad Zeeshan, CFA
AVP, Corporate Finance

Rafique Bhundi
Head, Corporate Finance