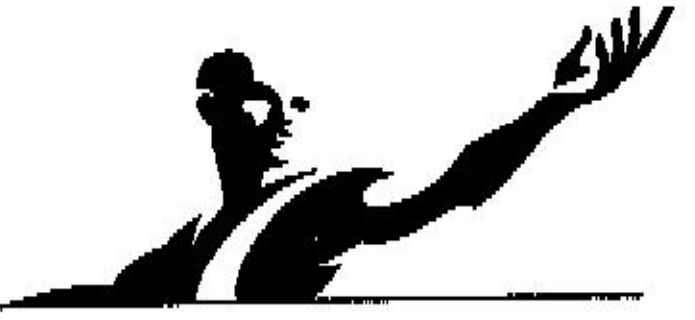


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**AkzoNobel**

Tomorrow's Answers Today

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi

July 05, 2012

Dear Sir

**SUBJECT: BOARD MEETING RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2011 AND QUARTER ENDED MARCH 31, 2012**

Reference to subject letter dated July 03, 2012, of the Board meeting results for the six months ended December 31, 2011 and quarter ended March 31, 2012 (the "Original Letter") circulated via fax and courier to all the stock exchanges and the SECP on July 03, 2012.

We would like to inform you through this letter that the Original Letter is revised to the extent that earnings per share of Rs. 8.08 (for the financial results for the six months ended December 31, 2011) is annualized.

This letter and the Original Letter, taken together, shall be construed to be read together for all purposes and information contained in this letter shall be deemed to exist in the Original Letter.

Yours faithfully

Director

cc: The Managing Director  
Lahore Stock Exchange (Guarantee) Ltd  
19, Kahayan-e-Aiwa-e-Iqbal  
Lahore - 54000