



FAYSAL ASSET MANAGEMENT LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 02, 2012

Dear Sir,

Sub. : Reduction in Management Fee – Faysal Money Market Fund

We would like to inform you that the management fee of **Faysal Money Market Fund (FMMF)** has been reduced from 10% of the Gross Earning calculated on the daily basis subject to the minimum of 1.25% of the average daily net asset to **0.80% of the Average daily Net Asset** of the Scheme. The Change will be effective from July 03, 2012.

You may please inform the members of the exchange accordingly.

Yours truly,

Najm Ul Hassan
Acting Chief Financial Officer

C.C. to: **Mr. Abdul Samad (Trustee)**
Central Depository Company
Suite No. M 13-16, Mezzanine Floor,
Progressive Plaza, Beaumont Road,
Near PIDC House
Karachi