



Atlas Asset Management

An Atlas Group Company

Ref.: AAML/11-12/Co.Sec./59/3839

June 28, 2012

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore 54000

Dear Sir

MEETING OF THE BOARD OF DIRECTORS AND ANNOUNCEMENT OF CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of Atlas Asset Management Limited (AAML), the Management Company of Atlas Money Market Fund (AMF), Atlas Income Fund (AIF), Atlas Stock Market Fund (ASMF), Atlas Islamic Income Fund (AIIF), and Atlas Islamic Stock Fund (AISF) will be held on **Thursday, July 5, 2012 at 9.30 a.m.** at AAML's registered office at Ground Floor, Federation House, Sharaf Firdousi, Clifton, Karachi, to consider and approve the final distribution, if any, of AMF, AIF, ASMF, AIIF, and AISF for the year ending June 30, 2012.

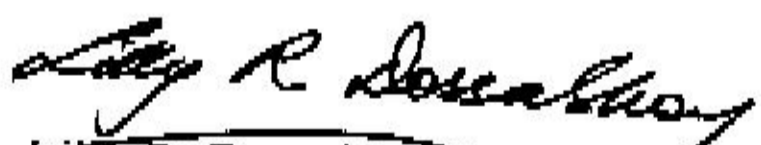
The book closure of these funds has already been announced by AAML on June 11, 2012, effective from July 2, 2012 to July 5, 2012, both days inclusive (copy enclosed). Unit holders whose names appear in the register at close of the business on June 29, 2012, the last business day for FY 2011-12, will be entitled to distribution, if any, for the year ending June 30, 2012, that may be declared by the Board of Directors of Atlas Asset Management Limited, the Management Company of AMF, AIF, ASMF, AIIF and AISF. The transactions in units of all the above funds will **recommence from Friday, July 6, 2012.**

Further, in compliance with the requirements of the Code of Corporate Governance, a Closed Period of the above mentioned Funds has been notified from **June 28, 2012 to July 7, 2012**, both days inclusive.

You may please inform members of the exchange accordingly.

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhey
Company Secretary

cc: The General Manager
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