



Atlas Asset Management

An Atlas Group Company

Ref: AAML/11-12/ Co. Sec./59/ 3840
June 28, 2012

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore - 54000

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs

ATLAS INCOME FUND INTERIM DISTRIBUTION

We have to inform you that the Investment Committee of Atlas Asset Management Limited, the Management Company of Atlas Income Fund (AIF), under the authority delegated to them by the Board of Directors of Atlas Asset Management Limited, in their meeting held on June 27, 2012 at 3.30 p.m. at Ground Floor, Federation House, Sharae Firdousi, Clifton, Karachi, approved the following interim distribution of Atlas Income Fund for the period ended June 27, 2012:

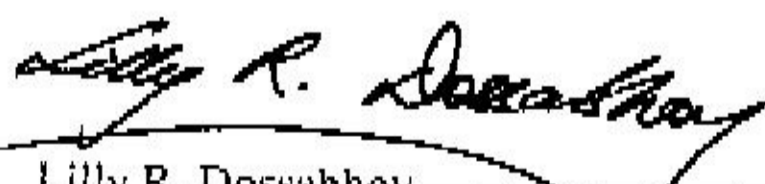
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|-----|----------------------|---------------|
| i) | Cash dividend | Rs.Nil |
| ii) | Bonus issue | |

The Investment Committee has approved an interim bonus distribution of **Rs.28.75** per unit (**5.75%** on the face value of Rs. 500 per unit). Unit holders as at the close of business day on June 27, 2012 will be entitled to the distribution - the proportionate bonus will apply to actual holdings. Unit holders who have opted for cash payout will receive cash payment accordingly.

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| iii) | Right issue | Nil |
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Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Company Secretary

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