



June 19, 2012

**Mr. Muhammad Ghufan**  
Deputy General Manager  
Company Affairs Committee  
Karachi Stock Exchange (G) Limited  
Stock Exchange Road  
Karachi

**Subject: Basis of Shares allotment used by Registrar – M/s THK Associates (Pvt) Limited**

Dear Mr. Ghufan,

With reference to your letter No. KSE/ GEN-4891 dated June 18, 2012 and the captioned subject, we would like to inform you that general public portion of IPO was oversubscribed. The basis used by our registrar – M/s. THK Associates (Pvt.) Limited – for allotment of shares is as follows:

1. First preference has been given to the applicants who applied for 500 shares;
2. Next preference has been given to the applicants who applied for 1,000 shares;
3. Next preference has been given to the applicants who applied for 1,500 shares; and then
4. Next preference has been given to the applicants who applied for 2,000 shares.

After allotment of the above, the balance shares have been allotted on pro-rata basis to the applicants who applied for more than 2,000 shares. The pro-rata ratio used by our registrar is "0.8635583266:1". The pro-rata register is also enclosed for your record.

Warm Regards,

**Ali Jameel**  
Chief Executive Officer

Encl: as above

