

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

(Copy of the same is also available on our Website www.kse.com.pk).

KSE/N- 2574

NOTICE

May 17, 2012

JS INVESTMENTS LIMITED

Letter Dated: May 17, 2012

CLOSED END FUNDS -NAV AS ON MAY 16, 2012

NAME OF FUND	NAV (RS. PER CERTIFICATE/SHARE)
JS VALUE FUND	11.43
JS GROWTH FUND	11.51

KSE/N- 2575

NOTICE

May 17, 2012

DAWOOD CAPITAL MANAGEMENT LIMITED

Letter Dated: May 17, 2012

Following are the Prices of our Open-End & Closed-End Funds.

FUNDS PRICE

CLOSED-END FUND

FUND NAME	DATE	NAV
First Dawood Mutual Fund	May 16, 2012	8.40

KSE/N- 2576

NOTICE

May 17, 2012

PAK OMAN ADVANTAGE FUND

This is to inform you that the Net Asset Value per certificate of the closed end fund under the management of Pak Oman Asset Management Company Ltd as on May 16, 2012 as under:

CLOSED END FUND:-

	NAV (RS.)
PAK OMAN ADVANTAGE FUND	11.28

KSE/N- 2577

NOTICE

May 17, 2012

JS INVESTMENTS LIMITED

Letter Dated: May 16, 2012

CLOSED END FUNDS -NAV AS ON MAY 15, 2012

NAME OF FUND	NAV (RS. PER CERTIFICATE/SHARE)
JS VALUE FUND	11.41
JS GROWTH FUND	11.67

KSE/N- 2578

NOTICE

May 17, 2012

FIRST UDL MODARABA

Letter Dated: May 09, 2012

CHANGE OF CHIEF EXECUTIVE OFFICER

This is inform you that our Chief Executive Officer, Syed Nasir Raza Rizvi relinquished the change of Chief Executive Officer due to his pre-occupation and other personal reasons but will remain continue on the Company's Board of Directors.

The Board of Directors accepted his request and has appointed Mr. A. W. Rahi as Chief Executive Officer of M/s. UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in place of Syed Nasir Raza Zaidi.
