



APPROVED BY:

By: _____

Date: 14-04-2012

Attn: General Manager
Fax: 111-573-329

April 26th, 2012

Mr. Tahir Mahmood

Commissioner, Company Law Division and Information Systems & Technology Division
Securities & Exchange Commission of Pakistan.
NIC Building, 63 Jinnah Avenue,
Islamabad.

Our Ref: NCL/IB-SK-2604-10

Subject: Public Announcement of Intention to acquire 52.02% Shares and Control of JS Investments Limited by JS Bank Limited as required under 'Listed Companies (Substantial Acquisitions of Voting Shares and Take-overs) Ordinance, 2002' read with 'Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008'.

Dear Sir,

On behalf of our client, JS Bank Limited (collectively herein referred to as "JSBL" or the "Client"), we Next Capital Limited, hereby are pleased to submit JSBL's Public Announcement of Intention to acquire 52.02% shares and control in JS Investments Limited.

Kindly note, that Next Capital Limited has been appointed as the Manager to the Offer by JS Bank Limited.

A copy of this announcement is being sent to the Karachi Stock Exchange and JS Investments Limited and will be published in the newspapers as required by statute.

Please contact the undersigned for any additional information or clarification.

Sincerely,

Zubair Ellahi
Company Secretary
Next Capital Limited

Encl: As above

CC: 1) Company Secretary, JS Investments Limited
2) General Manager, Karachi Stock Exchange