

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1822

NOTICE

April 18, 2012

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

BABA FARID SUGAR MILLS LIMITED**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED****Head Office**

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdc-pakistan.com
Email: info@cdcpak.com

NOTICE

To: - The Chief Executive Officer, Baba Farid Sugar Mills Limited

CC: - Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: April 16, 2012

Subject: **NOTICE OF REMOVAL OF INTENTION TO SUSPEND CDS ELIGIBILITY OF ORDINARY SHARES OF BABA FARID SUGAR MILLS LIMITED UNDER THE CDC REGULATIONS**

By our notice dated April 11, 2012 issued to Baba Farid Sugar Mills Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations (the "CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility (the "CDS Eligibility") of Ordinary Shares (Security Symbol: BAFS) of the Issuer with effect from April 24, 2012, if it fails to comply with Regulation 13.7.1 of the Regulations before the said date.

It is now notified that, as the Issuer has complied with the Regulation 13.7.1 of the CDC Regulations by submitting the reconciliation report of respective period duly certified by their external auditors to CDC, our notice dated April 11, 2012 shall stand removed effective immediately. Further, it has also been decided to grant remission of fine of Rs. 10,000/- imposed as aforesaid.

Regards,

