



Al Meezan

Investment Management Ltd

Al Meezan/MIIF/2012/0087
March 20, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Interim Payout of Meezan Islamic Income Fund (MIIF) for the year ending June 30, 2012

We are pleased to inform you that the Management Company of Meezan Islamic Income Fund (MIIF) based on the net asset value per unit of March 19, 2012 has approved an interim payout of Rs. 2/- i.e. 4% per unit of par value Rs. 50/-.

Unit holders holding income units will receive cash dividend while unit holders holding growth units will be allocated bonus units in accordance with their entitlement. For bonus dividend, unit holders will get 3.9912 bonus units (Rounded Off) for every 100 units, calculated at ex-dividend net asset value per unit of Rs. 50.11/- as at the close of business of March 19, 2012. The payout is 4% on the opening Ex-NAV as at July 1, 2011 of Rs. 50.06/-.

The above entitlement will be paid to the unitholders whose names appear in the Register of Unitholders as at the close of the business on March 19, 2012.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary