

Jubilee

GENERAL INSURANCE

Jubilee General Insurance Company Limited
(formerly New Jubilee Insurance Company Limited)

Notice of Annual General Meeting

Notice is hereby given that the 59th Annual General Meeting of Jubilee General Insurance Company Ltd (formerly New Jubilee Insurance Company Limited) will be held on Monday, April 09, 2012 at 10:30 a.m. at the Auditorium, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Block 8, Clifton, Karachi to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended December 31, 2011 together with the Auditors' and Directors' Report thereon.
2. To consider and approve the payment of final cash dividend of 30% (Rs.3.00 per ordinary share of Rs.10/- each) for the year ended December 31, 2011 as recommended by the Directors of the Company.
3. To appoint Auditors of the Company for the year ending December 31, 2012 and fix their remuneration. The present auditors M/s. Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants, being eligible, have offered themselves for reappointment.

SPECIAL BUSINESS

4. To approve an increase in the authorized share capital of the Company, and in this connection to pass the following resolution as and by way of a Special Resolution, namely:

"RESOLVED THAT the authorized share capital of the Company be and is hereby increased to Rs.1,500,000,000 by the creation of 50,000,000 ordinary shares of Rs.10 each, such new shares to rank pari passu in all respects with the existing ordinary shares in the capital of the Company.

RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting for the existing Article V by the following new Article V, namely:

"V. The authorized capital of the Company is Rs.1,500,000,000 divided into 150,000,000 ordinary shares of Rs.10 each."

5. To consider and if thought fit to capitalize a sum of Rs.197,744,270 out of the unappropriated profits/reserves of the Company for the issuance of 19,774,427 bonus shares in the proportion of 1 (One) ordinary share for every 5 (Five) ordinary shares held by the Members of the Company as at the close of business on March 29, 2012.