



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

/12/ABA-36
March 15, 2012

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.30 a.m. on Thursday, March 15, 2012 has recommended the following:

The financial results of the Company are as follows:

	<u>Dec. 31, 2011</u>	<u>Dec. 31, 2010</u>
	<i>(Rupees in '000')</i>	
Sales	1,944,764	2,047,989
Cost of goods sold	<u>1,615,960</u>	<u>1,564,429</u>
	328,804	483,560
Administration, selling and general expenses	<u>(511,008)</u>	<u>355,929</u>
Operating profit	(182,204)	127,631
Other income	42,319	42,867
	<u>(139,885)</u>	<u>170,498</u>
Financial cost	<u>(16,235)</u>	<u>17,248</u>
Profit/(loss) before taxation	(156,120)	153,250
Provision for taxation	<u>50,000</u>	<u>53,471</u>
Profit/(loss) after taxation	(106,120)	99,779
Unappropriated Profit/(loss) brought forward	<u>100</u>	<u>821</u>
Unappropriated profit/(loss) carried forward	<u>(106,020)</u>	<u>100,600</u>
APPROPRIATED AS UNDER		
Transfer to general reserve	-	84,000
Proposed dividend - NIL (2010 : Rs. 1.25 per share)	-	16,500
	-	<u>100,500</u>
Unappropriated profit/(loss) carried forward	<u>(106,020)</u>	<u>100</u>
Earning/(loss) per share - Rupees	(8.04)	7.56