



March 13, 2012  
FATIMA/EXC/12/ A-155

→ The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd  
Karachi Stock Exchange Building, K.S.E Road,  
Karachi.  
Fax No. 021-111-573-329

The General Manager,  
Lahore Stock Exchange (Guarantee) Limited  
19, Khayaban-e-Aiwan-e-Iqbal,  
P.O. Box: 1315,  
Lahore-54000  
Fax No. 042- 36368485

The General Manager,  
Islamabad Stock Exchange (Guarantee) Limited  
ISE Towers  
55-B Jinnah Avenue,  
Islamabad.  
Fax No: 051-111-473-329

**SUBJECT: NOTICE TO STOCK EXCHANGES FOR CONVERSION OF PREFERENCE SHARES**

Dear Sir,

Preference Shareholders of the balance face value of Rs. 2 billion have given notice to the Company to exercise their option to convert their Preference Shares into ordinary shares of Fatima Fertilizer Company Limited.

The preference Shareholders have offered to convert their preference Shares of the face value Rs. 10/- into ordinary shares at higher of Rs. 20/- or at a discount of 20 percent to weighted average price of sixty days from the date of Notice.

It is hereby informed that the ordinary shares to be issued in lieu of preference shares shall be pari passu in every respect except they will not be eligible for the dividend declared by the Company for the year ended December 31, 2011.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Ausaf Ali Qureshi", written over a horizontal line.

Ausaf Ali Qureshi  
Company Secretary