



March 9, 2012  
PFL/KSE/12/L-191

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax No. 021-111-573-329

**Sub: Financial Results for the Year Ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 9, 2012 at 10:00 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

**(i) Specie Dividend**

It has been recommended by the Board of Directors to distribute Specie Dividend in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to 225 million shares of Fatima Fertilizer Company Limited (FATIMA) distributed as interim Specie Dividend in the ratio of 5:10 (5 shares of FATIMA for every 10 shares held of Pakarab Fertilizers Limited).

**(ii) Cash Dividend**

A final Cash Dividend for the year ended December 31, 2011 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

**(iii) Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**(iv) Right Shares**

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company for the Year Ended December 31, 2011 are enclosed.

The Annual General Meeting of the Company will be held on Monday, April 16, 2012 at 10:30 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt.

The Share Transfer Books of the Company will be closed from April 10, 2012 to April 16, 2012 (both days inclusive). Transfers received at the Company's registered office at the close of business on April 09, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21-days before the date of AGM.

Yours Sincerely,

  
Ausaf Ali Qureshi  
Company Secretary

Encl: as above