



Pakistan International Container Terminal Limited

7 March, 2012

Director,
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building
Jinnah Avenue
Islamabad

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

RE: INTEREST TO ACQUIRE SHARES OF PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED ("PICT")

Dear Sir

Pursuant to Regulation 5(1)(a) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 we are required to inform you when a firm intention to acquire shares in PICT beyond the prescribed thresholds is notified by an Acquirer to PICT's board of directors.

Accordingly, we wish to inform you that on 6 March, 2012 we have received the attached letter dated 6 March, 2012 from Citibank N.A. Pakistan, acting as manager to the offer on behalf of ICTSI Mauritius Limited ("ICTSI"), a company organised under the laws of Mauritius, notifying us of ICTSI's proposed acquisition of up to 55% of the voting shares in PICT (representing 60,034,234 ordinary shares of PICT).

Yours faithfully,

Arsalan I. Khan
Company Secretary

Encl: Letter from the Manager to the Offer