



Paramount Spinning Mills Limited

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Dated: 29 February 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Karachi

Corrigendum

Financial results for the Half Year ended 31 December 2011

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 29 February 2012 had approved the half yearly accounts for the period ended 31 December 2011


The Financial results are as follows:-

	Quarter Ended October to December (Rupees)		Period Ended July to December (Rupees)	
	2011	2010	2011	2010
Sales – Net	981,969,006	1,334,754,067	1,912,099,306	2,412,755,306
Cost of Sales	827,847,079	1,062,548,961	1,634,132,925	1,961,966,004
Gross Profit	154,121,927	272,205,106	277,966,381	450,789,302
Operating Expenses	40,190,131	51,425,893	97,294,753	108,163,419
Operating Profit	113,931,796	220,779,213	180,671,628	342,625,883
Financial & Other Charges	71,309,538	78,254,869	137,791,826	142,506,152
Other Income	137,409	1,620,933	202,632	2,461,330
Share of (Loss) / Profit from Associates	(6,018,750)	9,336,168	(5,451,653)	13,956,747
Profit / (Loss) before tax	36,740,917	153,481,445	37,630,781	216,537,808
Provision for taxation – Net	23,727,570	31,356,739	12,542,082	40,429,788
Net profit / (Loss) for the period after taxation	13,013,347	122,124,706	25,088,699	176,108,020
Earning Per Share	0.75	7.04	1.45	10.15

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Paramount Spinning Mills Limited


 Zameer Q. Siddiqui
 Company Secretary