



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building Karachi.

March 01, 2012

SUB: FINANCIAL RESULT FOR THE HALF YEAR ENDED ACCOUNT (UN AUDITED) PERIOD ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.00 Hrs February 29, 2012 has proposed to approve the Half year Account (un audited) for the period ended December 31, 2011.

Notes	Half year ended		Quarter ended	
	July - Dec 2011	July - Dec 2010	Oct - Dec 2011	Oct - Dec 2010
	Rupees		Rupees	
Sales	228,395,002	309,279,976	79,633,983	200,266,246
Cost of sales	(284,471,515)	(268,666,131)	(82,980,086)	(171,768,418)
Gross (loss) / profit	(56,076,513)	40,613,845	(3,346,103)	28,497,828
Administrative expenses	(2,174,133)	(1,569,742)	(1,428,701)	(816,746)
Distribution cost	(2,744,420)	(3,104,276)	(1,907,691)	(1,695,129)
Operating (loss) / profit	(4,918,553)	(4,674,018)	(3,336,392)	(2,511,875)
	(60,995,066)	35,939,827	(6,682,495)	25,985,952
Financial charges	(5,661,147)	(8,280,952)	(3,965,520)	(7,033,142)
Workers' welfare fund	--	(553,178)	--	(379,057)
Workers' profit participation fund	--	(1,382,944)	--	(947,641)
Profit/ (Loss) before taxation	(5,661,147)	(10,217,074)	(3,965,520)	(8,359,840)
	(66,656,213)	25,722,753	(10,648,015)	17,626,112
Taxation				
Current	(2,283,950)	(3,092,800)	(1,193,813)	(2,002,663)
Deferred	9,407,134	(7,453,000)	10,907,134	(5,953,000)
	7,123,184	(10,545,800)	9,713,321	(7,955,663)
Profit/ (Loss) after taxation	(59,533,029)	15,176,953	(934,694)	9,670,449
Earning/ (Loss) per share	(14.01)	3.57	(0.22)	2.28

The annexed notes form an integral part of the interim condensed financial information.