



# Balochistan Glass Limited

February 29, 2012

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Fax. No. 021- 111 573 329

The Company Secretary,  
Lahore Stock Exchange (Guarantee) Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore

Fax. No. 042- 3636 8485

**Subject: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED DECEMBER 31 2011**

Dear Sir,

We have to inform you that the Board of Directors' of Balochistan Glass Limited (BGL) in their meeting held on February 29, 2012 at 04:00 pm, at 12 KM, Kot Abdul Malik, Sheikhpura Road Lahore, has recommended the following:

**(i) CASH DIVIDEND**

Nil

**(ii) BONUS SHARES**

Nil

**(iii) RIGHT SHARES**

Nil

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

Un-audited financial results of the Company for the **Half Year & Second Quarter Ended December 31, 2011 (Half Yearly Accounts)** are attached as "Annexure".

We will be sending you printed accounts for the Half Year Ended December 31, 2011 (Half Yearly Accounts) for distribution amongst the members of the Exchange.

Best Regards,

  
Hassan Farooq



**BALOCHISTAN GLASS LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2011**

	2011 (Half Year ended)		2010 (Half Year ended)	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	(Rupees in thousands)			
Sales - Net	688,948	488,805	346,592	224,253
Cost of sales	696,561	581,912	358,729	294,807
Gross Profit/ loss	(7,613)	(93,107)	(12,137)	(70,554)
Administrative and Selling expenses	16,386	22,996	8,661	11,967
Operating Profit/loss	(23,999)	(116,103)	(20,798)	(82,521)
Financial charges	81,108	85,364	49,964	52,186
Loss before taxation	(105,107)	(201,467)	(70,762)	(134,707)
Taxation - Current	6,889	4,888	3,552	3,565
Taxation - Deferred	(2,114)	(2,332)	(1,057)	(1,166)
Loss after taxation	(109,882)	(204,023)	(73,257)	(137,106)
Loss per share - Basic and diluted (Rupees)	(1.28)	(2.31)	(0.85)	(1.54)

