



# ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
 TEL: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753684, E-MAIL: icctex@wol.net.pk

Ref: 8654/19177

February 29, 2012

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

SUBJECT: Financial Results for 2nd Quarter i.e. Accounts for the Six Months ending December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 29, 2012 at 4:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 2nd Quarterly Accounts i.e. Accounts for the six months ending December 31, 2011

The financial results of the Company for the 2nd quarter ended December 31, 2011 are as follows:

	Half Year Ended		Quarter Ended	
	Reviewed Jul-dec 2011 Rupees	Reviewed Jul-dec 2010 Rupees	Unaudited Oct-Dec 2011 Rupees	Unaudited Oct-Dec 2010 Rupees
-Sales-net	908,767,045	1,024,045,694	429,568,013	499,365,810
-Cost of goods sold	(917,769,038)	(1,015,202,112)	(438,926,852)	(508,475,679)
-Gross Profit / (Loss)	(9,001,993)	8,843,582	(9,358,839)	(9,109,869)
-Administrative expenses	(16,340,262)	(13,982,419)	(8,754,979)	(7,266,925)
-Distribution cost	(9,612,568)	(6,935,684)	(3,756,528)	(3,678,664)
-Other operating expenses	(405,855)	(401,652)	(211,205)	(209,568)
	(26,358,685)	(21,319,755)	(12,722,712)	(11,155,157)
-Operating loss	(35,360,678)	(12,476,173)	(22,081,551)	(20,265,026)
-Finance cost	(47,314,253)	(54,632,435)	(23,086,821)	(25,551,679)
	(82,674,931)	(67,108,608)	(45,168,372)	(45,816,705)
-Other operating income	86,774,798	2,650	65,077,889	263
-Profit / (Loss) before taxation	4,099,867	(67,105,958)	19,909,517	(45,816,442)
-Taxation	(4,648,177)	(5,765,517)	(2,060,916)	2,757,119
-Profit / (Loss) after taxation	(548,310)	(72,871,475)	17,848,601	(48,573,561)
-Earning / (Loss) per Share - basic and diluted	(0.02)	(7.29)	0.59	(4.86)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,  
 For ICC Textiles Limited

  
 ASMAN HAQ  
 Company Secretary