



Gulistan Textile Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones : (92-21) 32419943, 32419947, 32419965, 111-200-000 Fax: (92-21) 32411559
 E-mail: khi@gulistangroup.com.pk

Dated: 29 February 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the Half Year ended 31 December 2011

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 29 February 2012 had approved the half yearly accounts for the period ended 31 December 2011

The results are as follows:-

	Quarter Ended October to December (Rupees)		Period Ended July to December (Rupees)	
	2011	2010	2011	2010
Sales – Gross	2,136,130,780	2,464,450,273	3,963,554,942	4,524,610,677
Cost of Sales	1,840,035,883	2,067,870,398	3,368,955,577	3,765,449,196
Gross Profit	296,094,897	396,579,875	594,599,365	759,161,481
Operating Expenses	56,722,828	38,615,357	130,423,703	90,482,753
Operating Profit	239,372,069	357,964,518	464,175,662	668,678,728
Financial Charges	245,916,740	209,174,294	465,596,593	448,433,169
Share of (Profit)/loss of associated undertakings	(7,995,600)	(169,824,211)	(256,702)	(197,638,821)
Profit/(loss) before tax	1,450,929	318,614,435	(1,164,229)	417,884,380
Provision for taxation	57,453,108	66,444,157	50,676,661	86,783,863
Net profit/(loss) for the period after taxation	(56,002,179)	252,170,278	(51,840,891)	331,100,517
Earning Per Share	(2.95)	13.28	(2.73)	17.44

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Gulistan Textile Mills Limited

Zameer Q. Siddiqui
 Company Secretary