



Paramount Spinning Mills Limited

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Dated: 29 February 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Karachi

Financial results for the Half Year ended 31 December 2011

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 29 February 2012 had approved the half yearly accounts for the period ended 31 December 2011

The Financial results are as follows:-

	Quarter Ended October to December (Rupees)		Period Ended July to December (Rupees)	
	2011	2010	2011	2010
Sales – Net	981,969,006	1,334,754,067	1,912,099,306	2,412,755,306
Cost of Sales	827,847,079	1,062,548,961	1,634,132,925	1,961,966,004
Gross Profit	154,121,927	272,205,106	277,966,381	450,789,302
Operating Expenses	40,190,131	51,425,893	97,294,753	108,163,419
Operating Profit	113,931,796	220,779,213	180,671,628	342,625,883
Financial & Other Charges	71,309,538	78,254,869	137,791,826	142,506,152
Other Income	137,409	1,620,933	202,632	2,461,330
Profit / (Loss) before tax	42,759,667	144,145,277	43,082,434	202,581,061
Share of (Loss) / Profit from Associates	(6,018,750)	9,336,168	(5,451,653)	13,956,747
Provision for taxation – Current	28,647,203	29,100,067	37,415,240	38,173,116
- Deferred	(4,919,633)	2,256,673	(24,873,158)	2,256,672
Net profit / (Loss) for the period after taxation	13,013,347	122,124,706	25,088,699	176,108,020
Earning Per Share	0.75	7.04	1.45	10.15

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Paramount Spinning Mills Limited

Zameer Q. Siddiqui
 Company Secretary