



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager

Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, **Karachi.**

YWML/KSE/FORM-7

February 29, 2012

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2011

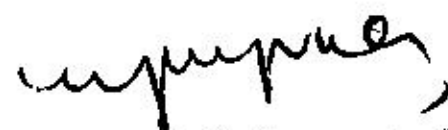
Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Wednesday, February 29, 2012 has recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended December 31, 2011. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,219,397,961	1,843,511,525	516,045,154	941,174,750
COST OF SALES	(1,207,055,379)	(1,650,778,657)	(540,066,084)	(846,200,873)
GROSS PROFIT/(LOSS)	12,342,582	192,732,868	(24,020,930)	94,973,877
OPERATING EXPENSES:				
- Distribution cost	(44,272,206)	(47,670,349)	(18,169,144)	(22,753,550)
- Administrative expenses	(31,599,331)	(31,669,834)	(15,329,170)	(15,351,483)
	(75,871,537)	(79,340,183)	(33,498,314)	(38,105,033)
OPERATING PROFIT/(LOSS)	(63,528,955)	113,392,685	(57,519,244)	56,868,844
Finance cost	(57,282,703)	(49,747,700)	(32,875,499)	(26,546,198)
Other operating expenses	(13,443,383)	(4,319,199)	(11,021,362)	(3,918,199)
Other income	410,203	3,470,673	(3,243,932)	1,870,409
PROFIT/(LOSS) BEFORE TAXATION	(133,844,838)	62,796,459	(104,660,037)	28,274,856
Provision for taxation	(12,196,432)	(20,229,740)	(5,160,515)	(14,488,130)
PROFIT/(LOSS) AFTER TAXATION	(146,041,270)	42,566,719	(109,820,552)	13,786,726
EARNING/(LOSS) PER SHARE - BASIC	(3.65)	1.06	(2.75)	0.34

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Yousaf Weaving Mills Limited**


Muhammad Jahangir Khan
Corporate Secretary