

# QUETTA TEXTILE MILLS LIMITED

Nadir House, 11 Chundrigar Road, Karachi - 75200, Pakistan  
 Tel: (91) 21-331 4541 or Fax: (91) 21-331 979  
 Email: sales@QuettaGroup.com Web: www.QuettaGroup.com

QTM - 106  
 February 29, 2012  
 The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd  
 Stock Exchange Building  
 Karachi

Ref: FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2011

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 29<sup>th</sup> February, 2012 at 11.00 A.M at Nadir House, Ground Floor, 11 Chundrigar Road, Karachi recommended the following:

### CASH DIVIDEND

The interim Cash Dividend for the quarter ended December 31, 2011 at Rs. NIL per Share.

### BONUS SHARES:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

	QUARTER ENDED		HALF YEAR ENDED	
	DECEMBER 31, 2011 RUPEES	DECEMBER 31, 2010 RUPEES	DECEMBER 31, 2011 RUPEES	DECEMBER 31, 2010 RUPEES
Turnover-net	2,751,602,943	3,612,608,109	5,210,568,515	6,629,326,434
Less: cost of goods sold	(2,425,362,443)	(3,099,460,764)	(4,508,708,373)	(5,527,494,150)
<b>Gross profit</b>	<b>326,240,500</b>	<b>513,147,345</b>	<b>701,860,142</b>	<b>1,101,832,284</b>
<b>Operating expenses</b>				
Distribution cost	(98,507,424)	(86,242,371)	(181,228,257)	(154,369,223)
Administrative expenses	(10,477,372)	(5,957,041)	(17,855,303)	(15,838,824)
Other operating expenses	(5,921,789)	(52,399,997)	(9,338,220)	(80,836,120)
Other operating income	1,453,308	3,785,570	2,031,252	4,897,695
	(113,453,277)	(140,813,839)	(206,390,528)	(246,145,472)
<b>Operating profit</b>	<b>212,787,223</b>	<b>372,333,506</b>	<b>495,469,614</b>	<b>855,686,812</b>
Finance cost - net	(175,044,689)	(164,360,143)	(407,690,891)	(400,914,202)
<b>Net profit before taxation</b>	<b>37,742,534</b>	<b>207,973,363</b>	<b>87,778,723</b>	<b>454,772,610</b>
Taxation-net	(32,295,107)	(47,215,610)	(81,726,420)	(93,777,450)
<b>Net profit after taxation</b>	<b>5,447,427</b>	<b>160,757,753</b>	<b>6,052,303</b>	<b>360,995,160</b>
Earnings per share - basic and diluted	0.42	12.37	0.47	27.77

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully  
 For Quetta Textile Mills Limited

  
 Director