



# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



## ANNOUNCEMENT

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

February 28, 2012  
ZTM-54 -1/814 - 1300/12

Dear Sir,

### Financial Results For The Half Year Ended December 31, 2011

This is to inform you that the Board of Directors of our company in their meeting held on Tuesday February 28, 2012 at 04:30 P.M at the registered office of the Company, recommended the following:

### CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT -NIL-

The Financial results of the company are as follows:

|   | Quarter ended December 31, |                | Half year ended December 31, |                |
|---|----------------------------|----------------|------------------------------|----------------|
|   | 2011<br>Rupees             | 2010<br>Rupees | 2011<br>Rupees               | 2010<br>Rupees |
| Sales   | 960,936,989                | 1,240,937,483  | 1,779,536,762                | 2,304,615,433  |
| Cost of goods sold                                | 881,210,484                | 1,092,356,416  | 1,696,613,419                | 2,006,698,501  |
| Gross profit                                      | 79,726,505                 | 148,581,067    | 82,923,343                   | 297,916,932    |
| Other operating income                            | 269,750                    | 51,029,589     | 13,314,147                   | 51,238,992     |
|   | 79,996,255                 | 199,610,656    | 96,237,490                   | 349,155,924    |
| Distribution cost                                 | 19,459,916                 | 16,000,409     | 34,243,138                   | 28,072,348     |
| Administrative expenses                           | 12,853,613                 | 9,643,725      | 23,531,583                   | 17,045,952     |
| Other operating expenses                          | 30,990,713                 | 29,618,024     | 54,098,573                   | 29,618,024     |
| Finance cost                                      | 31,901,139                 | 62,483,013     | 64,917,738                   | 105,501,960    |
|   | 95,205,381                 | 117,745,171    | 176,791,032                  | 180,238,284    |
| Share of (loss) of associate                      | -                          | (13,251,950)   | -                            | (29,353,612)   |
| Profit / (loss) for the period<br>before taxation | (15,209,126)               | 68,613,535     | (80,553,542)                 | 139,564,028    |
| Provision for taxation                            | 17,581,378                 | 38,133,458     | 10,272,821                   | 45,056,120     |
| Profit / (loss) for the period                    | (32,790,504)               | 30,480,077     | (90,826,363)                 | 94,507,908     |
| Earnings per share - Basic and diluted            | (0.96)                     | 0.90           | (2.67)                       | 2.78           |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange

Yours faithfully,

*Shahab-Ud-Din Khan*  
Shahab-Ud-Din Khan  
(Company Secretary)