

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of the members of Glamour Textile Mills Limited will be held at 4.00 p.m. on Monday, March 19, 2012 at the Registered Office of the Company located at 11 Kilometers, Manga Raiwind Road, District Lahore., to transact the following business:-

Ordinary Business

1. To receive and confirm minutes of the Annual General Meeting held on October 31, 2011.

Special Business

2. To consider and if deemed fit to pass with or without modification the following special resolutions:

RESOLVED that clause III of the Memorandum of Association of the company be and is hereby substituted with following sub-clauses:

1. To set up, install, own, manage, operate and run an industrial undertaking to carry all or any of the businesses of ginning, spinning, open end spinning, sizing, weaving, knitting, dyeing, bleaching, finishing, stitching, embroidery, towel and socks manufacturing from raw material made of cotton, jute, hemps, silk, artificial silk, synthetic fiber, wool and any fibrous materials used for textile and to undertake all such activities as are concerned therewith or ancillary thereto.
2. To erect, maintain, alter, extend, import and purchase plant and machinery for the purpose of ginning, preparing, combing, spinning, weaving, knitting, manufacturing, bleaching, dyeing, mercerizing, printing, stitching or otherwise working any of the fabrics and materials and for that purpose to purchase land and acquire any other utility and import raw materials, chemicals, spares, stores, and other articles for use by the Company.

RESOLVED that new sub-clause No. 26 in Clause III of the Memorandum of Association of the company may be added as following:

26. And for the purposes of achieving the above objects, the company is authorized:-
 - a) To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which the Company is authorized to carry on, or possessed of property suitable for the purposes of the Company.
 - b) To amalgamate with any other company whose objects are and/or include objects similar to those of this Company, whether by sale or purchase (for fully or partly paid-up shares or otherwise) of the undertakings, subject to the liabilities of this or any such other company as aforesaid, with or without winding up or by sale or purchase (for fully or partly paid-up shares or otherwise) of all or a controlling interest in the shares or stock of this or any such other company as aforesaid, or by partnership, or any arrangement of the nature of partnership, or in any other manner.
 - c) To sell or dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit and, in particular, for shares, debentures or securities of any other company having objects altogether or in part similar to those of this Company.
 - d) To purchase, take on lease or in exchange, hire or otherwise acquire, any movable or immovable property, and any rights or privileges which the Company may think necessary or convenient for the purpose of its business and, in particular, any land, buildings, easement, machinery, plant and stock-in-trade.
 - e) To sell, improve, manage, develop, exchange, lease, mortgage, enfranchise, dispose of, turn to account, or otherwise deal with, all or any parts of the property and rights of the Company.