



RAVI TEXTILE MILLS LIMITED

HEAD OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

REF/RTM/7635
Dated: 28 - 02 - 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

SUB: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 - 12 - 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, February 28, 2012 at 03:00 P.M at registered office of the company, Bunglow No. 120 Defence Officers Housing Scheme Sher Shah Road Multan have approved 2nd Quarter/Half Yearly Accounts for the period ended 31st December, 2011. The Financial results of the company are as follows:

CASH DIVIDEND NIL
BONUS SHARES NIL
RIGHT SHARES NIL

Profit & Loss Account for the 2nd quarter/half year ended 31st December, 2011

HALF YEAR ENDED		QUARTER ENDED	
31 December 2011	31 December 2010	31 December 2011	31 December 2010

----- Rupees -----

SALES	-	189,329,482	-	68,877,151
COST OF SALES	-	(201,936,899)	-	(75,856,778)
GROSS LOSS	-	(12,607,417)	-	(6,979,627)
DISTRIBUTION COST	-	(621,565)	-	(291,487)
ADMINISTRATIVE EXPENSES	(16,009,125)	(6,314,777)	(14,199,499)	(3,548,099)
OTHER OPERATING EXPENSES	(98,513)	(254,195)	(98,513)	(254,195)
	<u>(16,107,638)</u>	<u>(7,190,537)</u>	<u>(14,298,012)</u>	<u>(4,093,781)</u>
	(16,107,638)	(19,797,954)	(14,298,012)	(11,073,408)
OTHER OPERATING INCOME	5,841,500	6,000	4,071,500	6,000
LOSS FROM OPERATIONS	(10,266,138)	(19,791,954)	(10,226,512)	(11,067,408)
FINANCE COST	(5,746,880)	(5,969,359)	(3,101,071)	(2,471,442)
LOSS BEFORE TAXATION	(16,013,018)	(25,761,313)	(13,327,583)	(13,538,850)
PROVISION FOR TAXATION	-	-	-	-
LOSS AFTER TAXATION	<u>(16,013,018)</u>	<u>(25,761,313)</u>	<u>(13,327,583)</u>	<u>(13,538,850)</u>

LOSS PER SHARE - BASIC AND DILUTED (0.64) (1.03) (0.53) (0.54)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange. You may inform the members of the exchange accordingly.

Yours Sincerely,

Chief Executive Officer
Ravi Textile Mills Limited

MILLS:
49-KM, MULTAN ROAD, LAHORE-PAKISTAN.
TEL: +92-49-4540321