



28th February, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended December 31, 2011

Dear Sir,

ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2012 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2011 and recommended the following:

The Financial Results of the Company are as under :

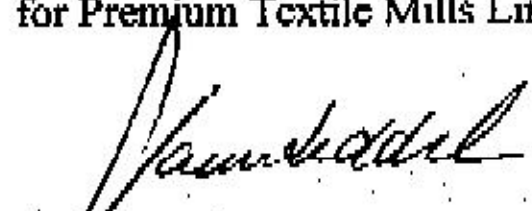
	Six month ended 31st Dec-2011 <u>Rupees</u>	Six month ended 31st Dec-2010 <u>Rupees</u>	2nd Quarter Oct-Dec-2011 <u>Rupees</u>	2nd Quarter Oct-Dec-2010 <u>Rupees</u>
Sales - net	1,900,455,591	2,061,762,781	893,260,355	1,074,529,407
Cost of Sales	(1,778,971,201)	(1,754,134,328)	(794,301,395)	(917,178,997)
Gross Profit	121,484,390	307,628,453	98,958,960	157,350,410
Administrative & General	20,018,337	16,254,616	10,206,050	8,399,576
Selling & Distribution	20,908,409	24,252,112	13,578,904	17,480,229
	(40,926,746)	(40,506,728)	(23,784,954)	(25,879,805)
Operating Profit	80,557,644	267,121,725	75,174,006	131,470,605
Financial Charges	51,816,188	74,857,862	27,971,041	46,014,629
Other Charges	2,274,423	13,429,942	2,271,183	13,429,942
Other (Income)/ Loss	(4,221,203)	(2,372,977)	(3,473,913)	(2,072,629)
	(49,869,408)	(85,914,827)	(26,768,311)	(57,371,942)
Profit before Taxation	30,688,236	181,206,898	48,405,695	74,098,663
Taxation	(20,102,457)	(18,938,673)	(12,289,710)	(8,955,227)
Profit after Taxation	10,585,779	162,268,225	36,115,985	65,143,436
Earning per share of Rs. 10 each	1.72	26.33	5.86	10.57

The Share Transfer Books of the Company will remain closed from 22nd February, 2012 to 28th February, 2012(both days inclusive)

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited


Yasim Siddik
Executive Director