

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi
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Ref: N-1105/2012
 27th February, 2012

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Fax No. 921-111-573-329

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 27th February, 2012 at 5 : 00 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | | |
|------|---|----------|------------|
| i) | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | | <u>NIL</u> |
| | | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | <u>NIL</u> |

The financial results of the Company are as follows:

	For the half year ended		For the quarter ended	
	31-12-11 RUPEES	31-12-10 RUPEES	31-12-11 RUPEES	31-12-10 RUPEES
Sales – Net	1,405,378,161	1,626,505,080	761,354,912	782,778,867
Cost of sales	(1,300,539,054)	(1,443,676,640)	(650,723,776)	(811,741,738)
	104,839,107	182,828,440	110,631,136	(28,962,871)
Operating expenses				
Administrative expenses	(17,100,817)	(17,370,761)	(8,923,311)	(10,024,527)
Selling & distribution expenses	(10,209,404)	(12,853,281)	(4,803,547)	(3,726,464)
Other income / (charges)	48,432	3,743,588	185,215	599,742
	(27,261,789)	(26,480,454)	(13,541,643)	(13,151,249)
	77,577,318	156,347,986	97,089,493	(42,114,120)
Other charges				
Financial cost	(49,573,545)	(25,693,642)	(30,413,062)	(15,369,894)
Workers profit participation fund	(1,550,189)	(6,532,717)	(1,550,189)	2,936,170
Workers Welfare fund	-	(1,360,197)	-	(693,536)
	(51,123,734)	(33,586,556)	(31,963,251)	(13,127,260)
Profit before tax	26,453,584	122,761,430	65,126,242	(55,241,380)
Taxation				
Current	(15,192,528)	(17,649,750)	(7,152,759)	(7,219,260)
Prior	(1,762,519)	5,181,476	(1,762,519)	5,181,476
Deferred	(6,117,496)	16,731,275	(2,197,328)	2,014,646
	(23,072,543)	4,263,001	(11,112,606)	(23,138)
Profit/(loss) after tax	3,381,041	127,024,431	54,013,636	(55,264,518)
Earning per share	0.28	10.57	4.50	(4.60)

