

**DADEX****FORM-20**

February 27, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject. **Resignation of Directors**

Dear Sir,

This is to inform you that further to our earlier notices to the Karachi Stock Exchange dated November 28, 2011 and February 23, 2012, the following nominee directors of the Seller Parties (the exiting group) have tendered their resignations and have ceased to be the Directors of the Company w.e.f. February 27, 2012:-

1. Mr. Muhammad Suleman Kanjiani
2. Mr. Abdul Hamid Ahmed Dagia
3. Syed Hasan Akbar Kazmi

You may please inform the members of your exchange accordingly.

Yours Sincerely,
for Dadex Eternit Limited

Zahid Mahmood
Company Secretary