



FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)

Our Ref: No: C-2-9/5220/12
Date: 24th February, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **DECLARATION OF RIGHT MODARABA CERTIFICATES**

Dear Sir,

We hereby inform you that our Board of Directors in its meeting held today at 09.30 a.m. at the registered office Karachi has decided to issue 30% Right Modaraba Certificates for every ordinary certificate(s) held i.e. at par of Rs.10/- per share subject to the approval of the Registrar Modarabas, SECP, Islamabad.

You may please inform the members of the exchange accordingly.

Yours faithfully,
for **First Paramount Modaraba**


Mazhar-ul-Haq Siddiqui
General Manager
(Corporate Affairs)

Encl: i) copy of Board Resolution
ii) copy of Financial plan.

