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SALEFI TEXTILE MILLS LIMITED

STM/SHARES/14/2012
February 27, 2012

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Six-Month Period Ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the February 27, 2012 at 11:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Six-Month Period Ended December 31, 2011. The financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
----- Rupees in '000' -----				
Sales	1,937,042	1,713,424	853,956	980,475
Cost of goods sold	(1,828,297)	(1,387,313)	(740,455)	(831,011)
Gross profit	108,745	326,111	113,501	149,464
Distribution cost	(40,471)	(24,620)	(24,916)	(14,025)
Administrative expenses	(29,565)	(21,701)	(15,646)	(11,279)
Other operating expenses	(7,300)	(16,728)	(5,148)	(7,739)
Other operating income	2,876	2,866	2,148	1,132
Finance cost	(72,472)	(73,654)	(38,974)	(43,423)
Share of (loss) / profit from associate-net of tax	(15,084)	154,761	(9,030)	52,271
(Loss) / profit before taxation	(53,271)	347,035	21,935	126,351
Provision for taxation	(29,921)	(52,006)	(10,201)	(14,835)
(Loss) / profit for the period	(83,192)	295,029	11,734	111,516
Other comprehensive income				
Unrealised (loss)/gain on remeasurement of investment available-for-sale	(42)	(50)	(16)	8
Total comprehensive/(loss) / income	(83,234)	294,979	11,718	111,524
(Loss) / Earnings per share - Basic and diluted (Rupees)	(24.89)	88.26	3.51	33.36