



HIRA TEXTILE MILLS L I M I T E D

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Ref: CLA/ 10/2011
Dated: February 27, 2012
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 2415763, 2437560

Subject: **Financial Results For The half Year Ended 31st December 2011**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 27, 2012 at 12.30P.M at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|--|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| V. | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |

VI. The following are the financial results for the 2nd quarter period ended on December 31, 2011.

	Three Months Ended		Six Months Ended	
	December 31 2011	December 31 2010	December 31 2011	December 31 2010
	-----Rupees-----		-----Rupees-----	
Sales - net	920,398,117	1,115,368,154	2,078,391,701	2,273,409,157
Cost of sales	802,909,713	925,894,626	1,845,607,108	1,885,923,779
Gross profit	117,488,404	189,473,528	232,784,593	387,485,378
Other operating income	6,015,646	2,672,342	6,015,646	2,672,342
	123,504,050	192,145,870	238,800,239	390,157,720
Distribution cost	15,307,073	13,292,226	29,380,445	25,031,923
Administrative expenses	6,495,040	8,037,472	24,967,317	23,638,840
Other operating expenses	707,954	7,479,541	1,880,606	14,690,039
Finance cost	91,293,778	66,632,134	157,049,366	134,295,807
	113,803,845	95,441,373	213,277,734	197,656,609
	9,700,205	96,704,497	25,522,505	192,501,111
Share of profit of jointly controlled entity	33,947,488	408,967	41,376,793	9,432,551