



DEWAN TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

February 27, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 36368485

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 27, 2012 at 01:00 p.m. at Karachi, recommended the following:

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| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2011, are as follows:

	3 months		6 months	
	Oct - Dec 2011	Oct - Dec 2010	July - Dec 2011	July - Dec 2010
	Rupees in '000'			
Sales	760,220	1,286,586	1,389,398	2,385,793
Sales tax, duties and commission	(3,618)	(6,729)	(5,411)	(8,441)
Sales - Net	756,602	1,279,857	1,383,987	2,377,352
Cost of sales	724,572	1,241,584	1,501,911	2,296,369
Gross profit / (loss)	32,030	38,273	(117,924)	80,983
OPERATING EXPENSES				
Distribution cost	3,361	8,523	5,117	10,576
Administrative expenses	10,008	7,983	19,080	20,151
	13,369	16,506	24,197	30,727
OPERATING PROFIT / (LOSS)	18,661	21,767	(142,121)	50,256
OTHER CHARGES / INCOME				
Finance cost	61,116	526	69,578	1,455
Other income	(408)	(213)	(1,085)	(495)
	60,708	313	68,493	960
Profit / (loss) before taxation	(42,047)	21,454	(210,614)	49,296
Taxation - Current	7,400	15,415	13,900	26,087
Profit / (loss) after taxation	(49,447)	6,039	(224,514)	23,209
Earnings/ loss per share - basic and diluted	(3.66)	0.45	(16.63)	1.72