

Maqbool

Textile Mills Limited



Form-7
27/02/2012

The General Manager
Karachi Stock Exchange,
(Guarantee) Limited,
Karachi.

Subject: AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2011

Dear Sir,

We have to Inform you that the Board of Directors of our Company in their meeting held on 27th Day of February, 2012 at 11:00 A.M. at Head Office 2-Industrial Estate, Multan recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended 31-12-2011 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil Share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	July. 1st, 2011 to Dec. 31, 2011	July. 1st, 2010 to Dec. 31, 2010	Oct. 1st, 2011 to Dec. 31, 2011	Oct. 1st, 2010 to Dec. 31, 2010
Sales	1,813,280,078	1,682,901,994	1,079,829,906	1,022,899,027
Cost of Goods Sold	(1,683,195,086)	(1,548,464,223)	(897,431,744)	(941,374,015)
Gross Profit	130,084,992	134,437,771	82,398,162	81,525,012
Other Operating Income	9,453,134	(1,323,987)	8,129,661	(1,244,539)
Distribution Cost	(29,134,869)	(21,148,464)	(19,321,416)	(13,048,337)
Administrative Expense	(26,733,488)	(19,130,646)	(15,466,878)	(10,828,132)
Other Operating Expense	(3,835,969)	(148,100)	(2,383,459)	(7,500)
Finance Cost	(33,352,901)	(42,452,050)	(22,254,302)	(27,792,725)
	(83,604,093)	(84,203,247)	(51,296,394)	(52,921,233)
Profit Before Taxation	46,480,899	50,234,524	31,101,768	28,603,779
Provision For Taxation	(18,443,148)	(31,618,002)	(10,898,022)	(26,017,972)
Profit After Taxation	28,037,751	18,616,522	20,203,746	3,585,807
Earning Per Share-Basic	1.67	1.11	1.20	0.21

The Share Transfer Books of the Company will be Closed from 21.02.2012 to 27.02.2011 (Both Days Inclusive). Transfers received at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore at the close of business on 20.02.2012 will be treated in time.

We will be sending you 150 copies of printed Accounts for distribution amongs the members of the Exchange.

Your Sincerely,

For MAQBOOL TEXTILE MILLS LTD.


Muhammad Ehsanullah Khan
COMPANY SECRETARY