



Sargodha Spinning Mills Limited

Registered Office: A-601-B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore
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Ref : SSM/KSE/11

Date :27-02-2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Monday, February 27, 2012 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Half year ended		Quarter ended	
	31 Dec. 2011	31 Dec. 2010	31 Dec. 2011	31 Dec. 2010
SALES	946,900	1,788,417	599,036	933,490
COST OF SALES	(921,199)	(1,608,154)	(553,858)	(858,612)
GROSS PROFIT	25,701	180,263	45,178	74,878
DISTRIBUTION COST	(20,237)	(50,603)	(14,480)	(22,383)
ADMINISTRATIVE EXPENSES	(16,944)	(15,635)	(8,804)	(8,239)
OTHER OPERATING EXPENSES	(2,252)	(5,177)	(1,276)	(1,555)
	(39,433)	(71,415)	(24,560)	(32,177)
	(13,732)	108,848	20,618	42,701
OTHER OPERATING INCOME	--	4,184	--	4,184
PROFIT / (LOSS) FROM OPERATIONS	(13,732)	113,032	20,618	46,885
FINANCE COST	(34,003)	(43,509)	(21,058)	(26,236)
PROFIT / (LOSS) BEFORE TAXATION	(47,735)	69,523	(440)	20,649
PROVISION FOR TAXATION	(8,947)	(17,685)	(5,164)	(9,134)
PROFIT / (LOSS) AFTER TAXATION	(56,682)	51,838	(5,604)	11,515
EARNING / (LOSS) PER SHARE - BASIC & DILUTED (RUPEES)	(1.82)	1.66	(0.18)	0.37

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


(Mian Farrukh Naseem)
Director