



# Shadab Textile Mills Limited

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Ref: STM/KSE/2012

Date: 27-02-2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Monday, February 27, 2012 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>			
	<b>Half Year Ended</b>		<b>Quarter Ended</b>	
	<b>Jul.- Dec. 2011</b>	<b>Jul.- Dec. 2010</b>	<b>Oct. - Dec. 2011</b>	<b>Oct. - Dec. 2010</b>
Sales – Net	768,524	881,820	413,135	464,946
Cost of sales	738,613	780,266	390,017	415,622
<b>GROSS PROFIT</b>	<b>29,911</b>	<b>101,554</b>	<b>23,118</b>	<b>49,324</b>
<b>OPERATING EXPENSES:</b>				
Administrative and general	13,221	12,712	6,722	6,437
Selling and distribution	172	1,555	80	917
	<b>13,393</b>	<b>14,267</b>	<b>6,802</b>	<b>7,354</b>
<b>OPERATING PROFIT</b>	<b>16,518</b>	<b>87,287</b>	<b>16,316</b>	<b>41,970</b>
Financial charges	17,418	26,151	10,182	15,038
Other charges	18	4,219	18	1,859
	<b>(918)</b>	<b>56,917</b>	<b>6,116</b>	<b>25,073</b>
Other income	1,154	18	698	18
<b>PROFIT BEFORE TAXATION</b>	<b>236</b>	<b>56,935</b>	<b>6,814</b>	<b>25,091</b>
<b>TAXATION:</b>				
- Current	7,723	1,273	4,153	(2,940)
- Prior	(687)	50	(687)	50
- Deferred	(7,641)	18,310	(5,361)	17,250
	<b>(605)</b>	<b>19,633</b>	<b>(1,895)</b>	<b>14,360</b>
<b>PROFIT AFTER TAXATION</b>	<b>841</b>	<b>37,302</b>	<b>8,709</b>	<b>10,731</b>
Basic earning per share –Rupees	<b>0.28</b>	<b>12.43</b>	<b>2.90</b>	<b>3.58</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SHADAB TEXTILE MILLS LIMITED

*Aamir Naseem*  
(Mian Aamir Naseem)  
Director