SHAHTAJ TEXTILE

NO.ACCTTS/16

25th February, 2012

1. The General Manager
   Karachi Stock Exchange (Guarantee) Ltd.
   Stock Exchange Building
   Stock Exchange Road, Karachi.

   FAX NO. 111-573-329

2. The General Manager
   Lahore Stock Exchange (Guarantee) Ltd.
   19, Khayaban-e-Aiwan-e-Iqbal
   Lahore - 54000

   FAX NO. (042) 3636-8485

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 27/2/2012
Received at: 9:15 Initial:
Announcement at: 9:16 Initial:

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 25th February, 2012 at 11.00 A.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Six months period ended		Quarter ended	
	December 31, 2011 Rupees	December 31, 2010 Rupees	December 31, 2011 Rupees	December 31, 2010 Rupees
Sales - net	2,117,277,133	1,821,154,912	986,779,202	930,183,490
Cost of goods sold	(1,913,418,441)	(1,644,928,808)	(910,069,444)	(863,416,276)
Gross profit	203,858,692	176,226,104	76,709,758	66,767,214
Other operating income	7,747,328	14,178,281	3,379,597	5,944,791
	211,606,020	190,404,385	80,089,355	72,712,005
Distribution cost	(22,563,287)	(8,249,346)	(13,445,844)	(5,143,591)
Administrative expenses	(26,363,666)	(22,976,429)	(15,141,383)	(12,547,702)
Other operating expenses	(6,482,097)	(7,633,054)	(1,331,512)	(2,058,053)
Finance cost	(68,735,629)	(47,954,101)	(32,204,843)	(24,593,331)
	(124,144,679)	(86,812,930)	(62,123,582)	(44,342,677)
Profit/(loss) before tax	87,461,341	103,591,455	17,965,773	28,369,328
Taxation - net	(31,867,330)	(27,144,575)	(7,543,881)	(1,606,554)
Profit/(loss) after taxation	55,594,011	76,446,880	10,421,892	26,762,774
Other comprehensive income	-	-	-	-
Total Comprehensive Income / (loss)	55,594,011	76,446,880	10,421,892	26,762,774
Earnings per share - Basic and diluted	5.76	7.91	1.08	2.77

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited
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Registered Office: 100-B/3, M.M. Alam Road, Gulberg-III, Lahore-54660, Pakistan. Tel:(92-42) 35772991-3, Fax: (92-42) 35772999
Marketing Office: 02, Block-L, Johar Town, Lahore, Pakistan. Tel: (92-42) 35313891-93 Fax: (92-42) 35313894
Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.
Tel:(92-42) 35833875, 37541010, (049) 4540133, 4540232 Fax:(049) 4540031
E-mail: sales@shahtaj.com **Website:** www.shahtaj.com