



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

February 27, 2012

Sub: Financial Results of B.R.R. Guardian Modaraba For the 2nd Quarter ended December 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of B.R.R. Investments (Private) Limited Manager of B.R.R. Guardian Modaraba (BRRGM) in their meeting held on Saturday February 25, 2012 at 11:30 a.m. at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL--
AND/OR
- (ii) BONUS ISSUE -NIL-
AND/OR
- (iii) RIGHT SHARES -NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL -
AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL -

The Financial Results of BRRGM is enclosed.

We will send you 300 copies of Printed Accounts for distribution amongst the members of the exchange in due course.

Yours truly,

Tahir Mehmood
Company Secretary

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