

Faysal Bank Limited

Faysal House UAN 021 111 747 747  
 ST-02, Shahrah-e-Faisal TEL 021 3279 5200  
 Karachi, Pakistan FAX 021 3279 5226

faysal



February 23, 2012

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road  
 Karachi.

Dear Sir,

**Re: Bid regarding sale of shares of Khushhali Bank Limited (KBL)**

We, Faysal Bank LTD, would like to inform you that we have accepted United Bank Limited consortium's bid of Rs. 20.44 (approximately) per share in relation to proposed sale of 0.88% shares owned by us in KBL. Consummation of such sale of shares of KBL is conditional upon certain regulatory consents and approvals. United Bank Limited consortium comprises of United Bank Limited; ASN-NOVIB Mikrokredietfonds; responsAbility Global Microfinance Fund; Rural Impulse Fund II S.A. SICAV-FIS; and ShoreCap II Limited.

This is for your information.

Yours Sincerely,

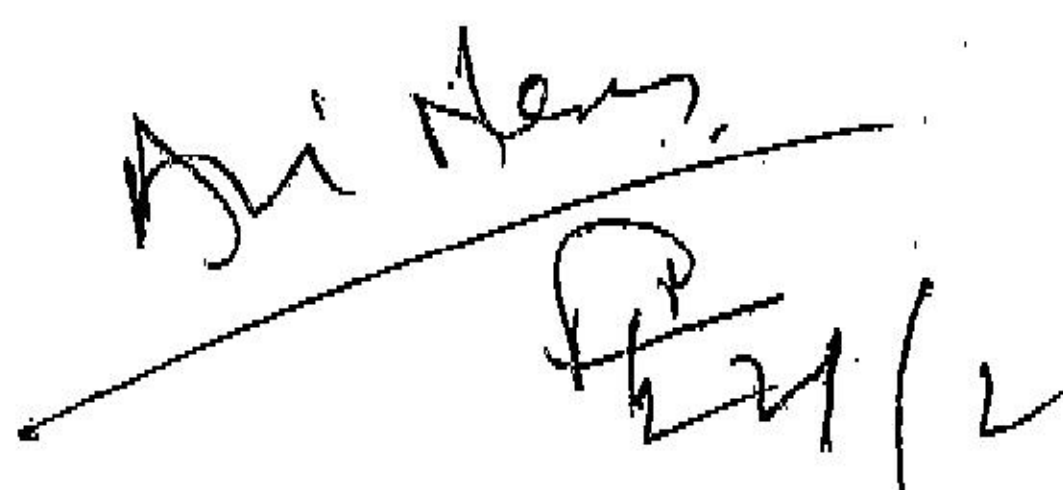
  
 Chief Financial Officer

  
 Investment Banking Head

Cc to:

1. The Managing Director, Lahore Stock Exchange, Lahore
2. The Managing Director, Islamabad Stock Exchange, Islamabad,
3. Director, Banking Policy and Regulation Department, State Bank of Pakistan
4. Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan,



  
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