



First Equity Modaraba

B-1004, 10th Floor, Lakson Square Building 3, Sarwar Shaheed Road, Karachi 74200, Pakistan.
Tel (92-21) 5672815-8 Fax (92-21) 5686116 Tlx 21028 MAMB PK

Managed by
Premier Financial Services (Private) Limited

Ref. No. : QO-0048(1)/2012

February 24, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of Premier Financial Services (Pvt.) Ltd the management company of FIRST EQUITY MODARABA in their meeting held today at Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter and half year
ended December 31, 2011

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

The financial results of the Modaraba are enclosed.

We will be sending you 300 copies of financial statements for distribution amongst the members of the Exchange.

Yours truly


Qazi Obaid Ullah
Company Secretary



Encl : a/a