

Ishaq Textile Mills Limited

Committed To Offer The Best

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 1088/2. Jail Road,
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The General Manger,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI.

ITM/ACTS/1189

Dated: 24.02.2012

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at 1088-Jail Road, Faisalabad approved the reviewed financial information of the Company for the half year ended December 31, 2011 and also recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the half year ended December 31, 2011 are enclosed as Annexure - A.

Board of Directors fixed the number of directors eight for forthcoming election of directors in March 2012

Board of Directors also decided that the Extra Ordinary General Meeting for election of directors will be held on Saturday, March 31, 2012 at 11:00 a.m. at Bagh-e-Zahra Building, GK-7, 60 Bagh-e-Zahra Street, Kharadar, Karachi-74000.

The share transfer books of the Company will remain close from March 20, 2012 to March 31, 2012 (both days inclusive). Transfers received at the Shares Registrars M/S Consultant On (Pvt) Limited, 478-D, Peoples Colony No.1, Faisalabad at the close of business hours on March 19, 2012 will be treated in time.

We shall send you 300 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,

Company Secretary

