

**NBP**

National Bank of Pakistan

February 23, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Dear Sir,

Re: **Bid regarding sale of shares of Khushhali Bank Limited (KBL)**

We, National Bank of Pakistan, would like to inform you that we have accepted United Bank Limited consortium's bid of Rs.20.44 per share approximately in relation to proposed sale of 23.5% shares owned by us in KBL. Consummation of such sale of shares of KBL is conditional upon certain regulatory consents and approvals. United Bank Limited consortium comprises of United Bank Limited;

ASN-NOVIB Microkreditfonds; responsAbility Global Microfinance Fund; Rural Impulse Fund II S.A. SICAV-FIS; and ShoreCap II Limited.

This is for your information.

Yours Sincerely,

Syed Muhammad Ali Zamin  
SVP / Secretary

cc to:

1. The Managing Director, Lahore Stock Exchange, Lahore
2. The Managing Director, Islamabad Stock Exchange, Islamabad,
3. Director, Banking Policy and Regulation Department, State Bank of Pakistan
4. Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan,



Equity Investments Division

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